

Budget Summary

Year Ended 31st March 2025

	2023/24		2024/25	Budget Incr/Decr	
	Projected	Budgeted	Proposed	£	%
REVENUE EXPENDITURE	(excluding recharges/depreciation)				
Policy & Resources	648910	689804	756825	67021	9.72%
Culture Leisure & Recreation	351880	339718	400620	60902	17.93%
Devolved Services	23000	23000	35000	12000	52.17%
Investment Activities	16000	16000	16000	0	0.00%
	<u>1039790</u>	<u>1068522</u>	<u>1208445</u>	<u>139923</u>	13.10%
INCOME					
Policy & Resources	114872	110404	105834	-4570	-4.14%
Culture Leisure & Recreation	51634	44374	54564	10190	22.96%
Devolved Services	0	0	0	0	
Investment Activities	32500	32500	32500	0	0.00%
	<u>199006</u>	<u>187278</u>	<u>192898</u>	<u>5620</u>	3.00%
NET REVENUE EXPENDITURE	<u>840784</u>	<u>881244</u>	<u>1015547</u>	<u>134303</u>	15.24%
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12236	12236	12236	0	
Culture Leisure & Recreation	6972	6973	6973	0	0.00%
Rolling Capital Programme Fund	0	0	10000	10000	
	<u>19208</u>	<u>19209</u>	<u>29209</u>	<u>10000</u>	52.06%
TOTAL NET EXPENDITURE	<u>859992</u>	<u>900453</u>	<u>1044756</u>	<u>144303</u>	16.03%
Financed as follows					
Reserves at 1st April	242966	202664	283427		
Reserves at 31st March	<u>283427</u>	<u>202664</u>	<u>283427</u> **		
Used to Fund Expenditure	-40461	0	0		
Precept Support Grant	0	0	0	0	
Precept Required	900453	900453	1044756	144303	16.03%
Total Taxation Funding Required	<u>900453</u>	<u>900453</u>	<u>1044756</u>	<u>144303</u>	16.03%
	<u>859992</u>	<u>900453</u>	<u>1044756</u>	<u>144303</u>	16.03%

ADJUSTED BASIS

	NYA			
Band D Equivalents	5030.5	5066.7	36.20	0.72%
Precept per Band D Equivalent (£/annum)	<u>£ 179.00</u>	<u>£206.20</u>	<u>£27.20</u>	15.20%
Precept per Band D Equivalent (p/week)	<u>343.29 p</u>	<u>395.45 p</u>	<u>0.52 p</u>	

**Note:	Recommended minimum reserve equal to		
	3 months net revenue expenditure	210196	220311
	General Reserve Surplus/(Deficit)	73231	-17647
		253887	29540