

Budget Working Group

Terms of Reference 2023-24

The Budget Working Group has been convened as an advisory group to the Policy & Resources Committee. It is not part of the formal decision-making process. Meetings may be held in private or public. The Policy & Resources Committee will review continuation, membership and the terms of reference annually.

Composition: The Mayor, Deputy Mayor and Chairman and Deputy Chairman of each Standing Committee.

The Town Clerk, Responsible Financial Officer and other Officers as required.

Meetings: As and when required

Timing: As and when required

Venue: Thame Town Hall

Reports to: Policy & Resources Committee

Administration: Town Clerk

Expenditure: Nil

Objectives:

1. To consider and report upon future revenue and capital expenditure and estimates in consultation with the Town Clerk and RFO and make a recommendation on the level of precept for the forthcoming financial year.
2. To propose, explore and consider options for the generation of additional income from other avenues.
3. To consider, review and report upon the Council's Medium Term Financial Plan and look ahead to the long-term financial strategy for the authority.
4. To review the Council's strategic intentions and establish corporate priorities and objectives for future financial years.