

**Budget Summary**

**Year Ended 31st March 2024**

|  | 2022/23                            |                      | 2023/24                 | Budget Incr/Decr    |               |
|--|------------------------------------|----------------------|-------------------------|---------------------|---------------|
|  | Projected                          | Budgeted             | Proposed                | £                   | %             |
| REVENUE EXPENDITURE                    | (excluding recharges/depreciation) |                      |                         |                     |               |
| Policy & Resources                     | 597651                             | 589074               | <b>689804</b>           | 100730              | 17.10%        |
| Culture Leisure & Recreation           | 339650                             | 339681               | <b>339718</b>           | 37                  | 0.01%         |
| Devolved Services                      | 35000                              | 35000                | <b>23000</b>            | -12000              | -34.29%       |
| Investment Activities                  | 24141                              | 16000                | <b>16000</b>            | 0                   | 0.00%         |
|  | <u>996442</u>                      | <u>979755</u>        | <u><b>1068522</b></u>   | <u>88767</u>        | <u>9.06%</u>  |
| INCOME                                 |                                    |                      |                         |                     |               |
| Policy & Resources                     | 97650                              | 81528                | <b>110404</b>           | 28876               | 35.42%        |
| Culture Leisure & Recreation           | 44537                              | 42879                | <b>44374</b>            | 1495                | 3.49%         |
| Devolved Services                      | 0                                  | 0                    | <b>0</b>                | 0                   |               |
| Investment Activities                  | 35641                              | 21641                | <b>32500</b>            | 10859               | 50.18%        |
|  | <u>177828</u>                      | <u>146048</u>        | <u><b>187278</b></u>    | <u>41230</u>        | <u>28.23%</u> |
| NET REVENUE EXPENDITURE                | <u>818614</u>                      | <u>833707</u>        | <u><b>881244</b></u>    | <u>47537</u>        | <u>5.70%</u>  |
| CAPITAL & PROJECT EXPENDITURE (Net)    |                                    |                      |                         |                     |               |
| Policy & Resources                     | 12236                              | 0                    | <b>12236</b>            | 12236               |               |
| Culture Leisure & Recreation           | 26973                              | 1997                 | <b>6973</b>             | 4976                | 249.17%       |
| Rolling Capital Programme Fund         | 9000                               | 9000                 | <b>0</b>                | -9000               |               |
|  | <u>48209</u>                       | <u>10997</u>         | <u><b>19209</b></u>     | <u>8212</u>         | <u>74.67%</u> |
| <b>TOTAL NET EXPENDITURE</b>           | <u><b>866823</b></u>               | <u><b>844704</b></u> | <u><b>900453</b></u>    | <u><b>55749</b></u> | <u>6.60%</u>  |
| Financed as follows                    |                                    |                      |                         |                     |               |
| Reserves at 1st April                  | 224783                             | 189943               | <b>202664</b>           |                     |               |
| Reserves at 31st March                 | <u>202664</u>                      | <u>189943</u>        | <u><b>202664</b></u> ** |                     |               |
| Used to Fund Expenditure               | 22119                              | 0                    | 0                       |                     |               |
| Precept Support Grant                  | 0                                  | 0                    | <b>0</b>                | 0                   |               |
| Precept Required                       | 844704                             | 844704               | <b>900453</b>           | 55749               | 6.60%         |
| <b>Total Taxation Funding Required</b> | <u>844704</u>                      | <u>844704</u>        | <u><b>900453</b></u>    | <u>55749</u>        | <u>6.60%</u>  |
|  | <u><b>866823</b></u>               | <u><b>844704</b></u> | <u><b>900453</b></u>    | <u><b>55749</b></u> | <u>6.60%</u>  |

**ADJUSTED BASIS**

|   |          | <b>FINAL</b> |        |       |
|---|----------|--------------|--------|-------|
| Band D Equivalents                      | 4978.9   | 5030.5       | 51.60  | 1.04% |
| Precept per Band D Equivalent (£/annum) | £ 169.66 | £179.00      | £9.34  | 5.51% |
| Precept per Band D Equivalent (p/week)  | 325.37 p | 343.29 p     | 0.18 p |       |

|                |   |               |               |
|----------------|---|---------------|---------------|
| <b>**Note:</b> | <b>Recommended minimum reserve equal to</b> |               |               |
|                | <b>3 months net revenue expenditure</b>     | <b>204654</b> | <b>208427</b> |
|                | <b>General Reserve Surplus/(Deficit)</b>    | <b>-1990</b>  | <b>-18484</b> |
|                |   | <b>220311</b> | <b>-17647</b> |