

Budget Summary

Year Ended 31st March 2023

| | 2021/22 | | 2022/23 | Budget Incr/Decr | |
|--|------------------------------------|----------------------|----------------------|---------------------|---------------------|
| | Projected | Budgeted | Proposed | £ | % |
| REVENUE EXPENDITURE | (excluding recharges/depreciation) | | | | |
| Policy & Resources | 617772 | 595945 | 589074 | -6871 | -1.15% |
| Culture Leisure & Recreation | 325613 | 320600 | 339681 | 19081 | 5.95% |
| Devolved Services | 35000 | 35000 | 35000 | 0 | 0.00% |
| Investment Activities | 16600 | 16000 | 16000 | 0 | 0.00% |
| | <u>994985</u> | <u>967545</u> | <u>979755</u> | <u>12210</u> | <u>1.26%</u> |
| INCOME | | | | | |
| Policy & Resources | 170756 | 109944 | 81528 | -28416 | -25.85% |
| Culture Leisure & Recreation | 45656 | 45027 | 42879 | -2148 | -4.77% |
| Devolved Services | 0 | 0 | 0 | 0 | |
| Investment Activities | 22481 | 34515 | 21641 | -12874 | -37.30% |
| | <u>238893</u> | <u>189486</u> | <u>146048</u> | <u>-43438</u> | <u>-22.92%</u> |
| NET REVENUE EXPENDITURE | <u>756092</u> | <u>778059</u> | <u>833707</u> | <u>55648</u> | <u>7.15%</u> |
| CAPITAL & PROJECT EXPENDITURE (Net) | | | | | |
| Policy & Resources | 0 | 12236 | 0 | -12236 | -100.00% |
| Culture Leisure & Recreation | 6973 | 6973 | 1997 | -4976 | -71.36% |
| Rolling Capital Programme Fund | 10000 | 10000 | 9000 | -1000 | |
| | <u>16973</u> | <u>29209</u> | <u>10997</u> | <u>-18212</u> | <u>-62.35%</u> |
| TOTAL NET EXPENDITURE | <u>773065</u> | <u>807268</u> | <u>844704</u> | <u>37436</u> | <u>4.64%</u> |
| Financed as follows | | | | | |
| Reserves at 1st April | 155740 | 147951 | 189943 | | |
| Reserves at 31st March | <u>189943</u> | <u>147951</u> | <u>189943</u> ** | | |
| Used to Fund Expenditure | -34203 | 0 | 0 | | |
| Precept Support Grant | 0 | 0 | 0 | 0 | |
| Precept Required | <u>807268</u> | <u>807268</u> | <u>844704</u> | <u>37436</u> | <u>4.64%</u> |
| Total Taxation Funding Required | <u>807268</u> | <u>807268</u> | <u>844704</u> | <u>37436</u> | <u>4.64%</u> |
| | <u>773065</u> | <u>807268</u> | <u>844704</u> | <u>37436</u> | <u>4.64%</u> |

ADJUSTED BASIS

| | | NYA | | |
|---|----------|----------|--------|-------|
| Band D Equivalents | 4924.8 | 4978.9 | 54.10 | 1.10% |
| Precept per Band D Equivalent (£/annum) | £ 163.92 | £169.66 | £5.74 | 3.50% |
| Precept per Band D Equivalent (p/week) | 314.37 p | 325.37 p | 0.11 p | |

| | | | | |
|----------------|---|--------|--------|--------|
| **Note: | Recommended minimum reserve equal to | | | |
| | 3 months net revenue expenditure | 189023 | 194515 | 208427 |
| | General Reserve Surplus/(Deficit) | 920 | -46564 | -18484 |