

Budget Summary

Year Ended 31st March 2022

	2020/21		2021/22	Budget Incr/Decr	
	Projected	Budgeted	Proposed	£	%
REVENUE EXPENDITURE	(excluding recharges/depreciation)				
Policy & Resources	560411	606466	595945	-10521	-1.73%
Culture Leisure & Recreation	290893	313341	320600	7259	2.32%
Devolved Services	35000	35000	35000	0	0.00%
Investment Activities	16000	16000	16000	0	0.00%
	<u>902304</u>	<u>970807</u>	<u>967545</u>	<u>-3262</u>	<u>-0.34%</u>
INCOME					
Policy & Resources	86989	146572	109944	-36628	-24.99%
Culture Leisure & Recreation	15237	44222	45027	805	1.82%
Devolved Services	0	0	0	0	
Investment Activities	34515	34515	34515	0	0.00%
	<u>136741</u>	<u>225309</u>	<u>189486</u>	<u>-35823</u>	<u>-15.90%</u>
NET REVENUE EXPENDITURE	<u>765563</u>	<u>745498</u>	<u>778059</u>	<u>32561</u>	<u>4.37%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12236	12236	12236	0	0.00%
Culture Leisure & Recreation	6973	6949	6973	24	0.35%
Rolling Capital Programme Fund	10000	10000	10000	0	
	<u>29209</u>	<u>29185</u>	<u>29209</u>	<u>24</u>	<u>0.08%</u>
TOTAL NET EXPENDITURE	<u>794772</u>	<u>774683</u>	<u>807268</u>	<u>32585</u>	<u>4.21%</u>
Financed as follows					
Reserves at 1st April	180070	135401	147951		
Reserves at 31st March	147951	123371	147951 **		
Used to Fund Expenditure	32119	12030	0		
Precept Support Grant	0	0	0	0	
Precept Required	762653	762653	807268	44615	5.85%
Total Taxation Funding Required	<u>762653</u>	<u>762653</u>	<u>807268</u>	<u>44615</u>	<u>5.85%</u>
	<u>794772</u>	<u>774683</u>	<u>807268</u>	<u>32585</u>	<u>4.21%</u>

ADJUSTED BASIS

ADVISED

Band D Equivalents	4828.6	4924.8	96.20	1.99%
Precept per Band D Equivalent (£/annum)	£ 157.94	£163.92	£5.98	3.79%
Precept per Band D Equivalent (p/week)	302.90 p	314.37 p	0.11 p	

**Note: Recommended minimum reserve equal to 3 months net revenue expenditure	191391	186375	194515
General Reserve Surplus/(Deficit)	-43440	-63004	-46564