

Full Council

Report Title:	Thame Shed
Meeting Date:	19 January 2021
Contact Officer:	Cassie Pinnells, Acting Town Clerk

Action Required

1. To review and approve the Thame Shed business plan.

Background

2. Following a presentation at a Full Council meeting on 10 November 2021, members resolved to award £5,000 subject to a business plan being presented.
3. The Thame Shed Trustees have provided the requested business plan attached to this report as Appendix A - Application to Thame Town Council.

Project Update

4. A 10-year lease between the Chinnor Rugby Club is being prepared by the Clubs solicitor with a letter of intent provided by Thame Shed at the time of application to the Town Council to build an 18 metre by 6 metre "Shed" within the covered section of a Dutch barn.
5. A "change of use" planning application has been submitted by the Thame Shed's Architect to South Oxfordshire District Council.
6. The Shed Members have been busy raising a sum of £600 and are enthusiastically waiting to commence the first phase of the project build.

Resource Appraisal

7. Grant award agreed £5,000 subject to business plan submission.
8. The Terms and Conditions of Grant Applications stipulate that a maximum funding an organisation can request a grant is 20% of the available budget, for the 2020/21 the maximum funding application is set at £2,400.
9. The £5,000 award will be split funded. £2,400 from the 2020/21 Grant Scheme with the balance of £2,600 from general reserves.

Risk Assessment

10. To comply with the Town Council financial regulations when assistance exceeds £2,000 in any one financial year, the recipient will be required to provide a written report on how the money was used. That report must be provided within twelve months of the date of the grant award. It may take the form of an annual report, presentation or set of account, which clearly identify the manner of the spending.

Legal Powers:

Local Government (Miscellaneous Provisions) Act 1976 s.19
General Power of Competence, Localism Act 2011 s1

Recommendation:

To receive and approve the Thame Shed Business Plan.