

**Thame Town Council**

(Updated 9/1/19)

**Year Ended 31st March 2020**

**Budget Summary**

	<b>2018/19</b>		<b>2019/20</b>	<b>Budget Incr/Decr</b>	
	<b>Projected</b>	<b>Budgeted</b>	<b>Proposed</b>	<b>£</b>	<b>%</b>
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	594322	591603	<b>605572</b>	13969	2.36%
Culture Leisure & Recreation	285788	284677	<b>296801</b>	12124	4.26%
Devolved Services	35000	35000	<b>35000</b>	0	0.00%
Investment Activities	15400	16000	<b>16000</b>	0	0.00%
	<u>930510</u>	<u>927280</u>	<u><b>953373</b></u>	<u>26093</u>	<u>2.81%</u>
INCOME					
Policy & Resources	167378	176296	<b>162616</b>	-13680	-7.76%
Culture Leisure & Recreation	43884	42852	<b>43352</b>	500	1.17%
Devolved Services	0	0	<b>0</b>	0	
Investment Activities	31215	33000	<b>34495</b>	1495	4.53%
	<u>242477</u>	<u>252148</u>	<u><b>240463</b></u>	<u>-11685</u>	<u>-4.63%</u>
NET REVENUE EXPENDITURE	<u>688033</u>	<u>675132</u>	<u><b>712910</b></u>	<u>37778</u>	<u>5.60%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12237	12237	<b>12237</b>	0	
Culture Leisure & Recreation	12223	12223	<b>2199</b>	-10024	-82.01%
Rolling Capital Programme Fund	10000	10000	<b>10000</b>	0	
	<u>34460</u>	<u>34460</u>	<u><b>24436</b></u>	<u>-10024</u>	<u>-29.09%</u>
<b>TOTAL NET EXPENDITURE</b>	<u><b>722493</b></u>	<u><b>709592</b></u>	<u><b>737346</b></u>	<u><b>27754</b></u>	<u><b>3.91%</b></u>
Financed as follows					
Reserves at 1st April	184777	211120	<b>146425</b>		
Reserves at 31st March	<u>146425</u>	<u>185669</u>	<u><b>136018</b></u> **		
Used to Fund Expenditure	38352	25451	10407		
Precept Support Grant	0	0	<b>0</b>	0	
Precept Required	684141	684141	<b>726939</b>	42798	6.26%
<b>Total Taxation Funding Required</b>	<u>684141</u>	<u>684141</u>	<u><b>726939</b></u>	<u>42798</u>	<u>6.26%</u>
	<u><b>722493</b></u>	<u><b>709592</b></u>	<u><b>737346</b></u>	<u><b>27754</b></u>	<u><b>3.91%</b></u>

**ADJUSTED BASIS**

Band D Equivalents	<u>4547.6</u>	<u>4691.6</u>		
Precept per Band D Equivalent (£/annum)	<u>£ 150.44</u>	<u>154.94</u>	<u>£4.50</u>	<u>2.99%</u>
Precept per Band D Equivalent (p/week)	<u>288.51</u>	<u>297.14</u>		

<b>**Note:</b> Recommended minimum reserve equal to 3 months net revenue expenditure	<u>172008</u>	<u>168783</u>	<u>178228</u>
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