

Budget Summary

Year Ended 31st March 2021

	2019/20		2020/21	<i>Budget Incr/Decr</i>	
	Projected	<i>Budgeted</i>	Proposed	<i>£</i>	<i>%</i>
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	606924	605572	606466	894	0.15%
Culture Leisure & Recreation	312462	296801	313341	16540	5.57%
Devolved Services	35000	35000	35000	0	0.00%
Investment Activities	15000	16000	16000	0	0.00%
	<u>969386</u>	<u>953373</u>	<u>970807</u>	<u>17434</u>	<u>1.83%</u>
INCOME					
Policy & Resources	167739	162616	146572	-16044	-9.87%
Culture Leisure & Recreation	52714	43352	44222	870	2.01%
Devolved Services	0	0	0	0	
Investment Activities	32495	34495	34515	20	0.06%
	<u>252948</u>	<u>240463</u>	<u>225309</u>	<u>-15154</u>	<u>-6.30%</u>
NET REVENUE EXPENDITURE	<u>716438</u>	<u>712910</u>	<u>745498</u>	<u>32588</u>	<u>4.57%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12237	12237	12236	-1	-0.01%
Culture Leisure & Recreation	2199	2199	6949	4750	216.01%
Rolling Capital Programme Fund	10000	10000	10000	0	
	<u>24436</u>	<u>24436</u>	<u>29185</u>	<u>4749</u>	<u>19.43%</u>
TOTAL NET EXPENDITURE	<u>740874</u>	<u>737346</u>	<u>774683</u>	<u>37337</u>	<u>5.06%</u>
Financed as follows					
Reserves at 1st April	149336	146425	135401		
Reserves at 31st March	135401	136018	123371 **		
Used to Fund Expenditure	13935	10407	12030		
Precept Support Grant	0	0	0	0	
Precept Required	726939	726939	762653	35714	4.91%
Total Taxation Funding Required	<u>726939</u>	<u>726939</u>	<u>762653</u>	<u>35714</u>	<u>4.91%</u>
	<u>740874</u>	<u>737346</u>	<u>774683</u>	<u>37337</u>	<u>5.06%</u>

ADJUSTED BASIS

Band D Equivalents	<u>4691.6</u>	<u>4828.6</u>		
Precept per Band D Equivalent (£/annum)	<u>£ 154.94</u>	<u>157.94</u>	<u>£3.00</u>	<u>1.94%</u>
Precept per Band D Equivalent (p/week)	<u>297.14</u>	<u>302.9</u>		

**Note: Recommended minimum reserve equal to 3 months net revenue expenditure	179110	178228	186375
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