

Budget Summary

Year Ended 31st March 2020

	2018/19		2019/20	Budget Incr/Decr	
	Projected	Budgeted	Proposed	£	%
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	594322	591603	605572	13969	2.36%
Culture Leisure & Recreation	285788	284677	296801	12124	4.26%
Devolved Services	35000	35000	35000	0	0.00%
Investment Activities	15400	16000	16000	0	0.00%
	<u>930510</u>	<u>927280</u>	<u>953373</u>	<u>26093</u>	<u>2.81%</u>
INCOME					
Policy & Resources	167378	176296	162616	-13680	-7.76%
Culture Leisure & Recreation	43884	42852	43352	500	1.17%
Devolved Services	0	0	0	0	
Investment Activities	31215	33000	34495	1495	4.53%
	<u>242477</u>	<u>252148</u>	<u>240463</u>	<u>-11685</u>	<u>-4.63%</u>
NET REVENUE EXPENDITURE	<u>688033</u>	<u>675132</u>	<u>712910</u>	<u>37778</u>	<u>5.60%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12237	12237	12237	0	
Culture Leisure & Recreation	12223	12223	2199	-10024	-82.01%
Rolling Capital Programme Fund	10000	10000	10000	0	
	<u>34460</u>	<u>34460</u>	<u>24436</u>	<u>-10024</u>	<u>-29.09%</u>
TOTAL NET EXPENDITURE	<u>722493</u>	<u>709592</u>	<u>737346</u>	<u>27754</u>	<u>3.91%</u>
Financed as follows					
Reserves at 1st April	184777	211120	146425		
Reserves at 31st March	<u>146425</u>	<u>185669</u>	<u>136018</u> **		
Used to Fund Expenditure	38352	25451	10407		
Precept Support Grant	0	0	0	0	
Precept Required	684141	684141	726939	42798	6.26%
Total Taxation Funding Required	<u>684141</u>	<u>684141</u>	<u>726939</u>	<u>42798</u>	<u>6.26%</u>
	<u>722493</u>	<u>709592</u>	<u>737346</u>	<u>27754</u>	<u>3.91%</u>

ADJUSTED BASIS

Band D Equivalents		4547.6	4691.6		
Precept per Band D Equivalent (£/annum)	£	150.44	154.94	£4.50	2.99%
Precept per Band D Equivalent (p/week)		288.51	297.14		

**Note: Recommended minimum reserve equal to 3 months net revenue expenditure

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