
	<p>Option B - Conservation Officer Preferred Option.</p> <p style="text-align: right;">(£10,800)</p>	
		<p>Option C - Recommended by Highways engineer as being highways preferred option representing best value.</p> <p style="text-align: right;">(£10,627)</p>	
<p>4.</p>	<p>Connection of the lights</p> <p>An unmetered Supply has been agreed by OCC meaning no meter is needed. The element of work would be the connections between and into the lights, as well as the connection into the main network which would involve road works on Park Street. A street works licence would be sought by the contractor.</p>	<p>UK Power Networks is the only company that can carry out the final connections into the power network.</p>	<p>£11967</p>
		<p>Total Cost of Project</p>	<p>£27,907</p>

Ongoing Costs (Revenue)

There are no ongoing revenue costs because OCC Highways Department will assume all responsibility for the lighting including the maintenance, insurance and electricity if the specification meets the requirement set out by OCC.

Funding

<p>Total Cost of Project</p>	<p>£27,907</p>
<p>Music In the Park - money raised in 2010-11 and 2011-12</p>	<p>£8669</p>
<p>Shortfall</p>	<p>£21,238</p>

Options for Consideration

- a) Do not start until all money in place and grant applications have been considered. Review progress in September 2013.

Grants that could be considered are:

The Big Lottery (Awards for All) - The project fits well as an outcome of the grant is 'An improved rural and urban environment which communities are able to better access and enjoy'. No closing date. (£10 – 300K).

SODC Street Furniture Grant – details not quite clear as yet.

SODC CIF Grant – which would prevent further applications to the fund for two years.

- b) Break the project down into segments and progress what can be done with the money available from MiTP to date whilst applying for grants or looking for developer contributions for additional segments.
- c) Break the project down into segments and progress what can be done with the money available from MiTP progressing each segment as money is raised by MiTP
- d) TTC commission the work using the money raised by MiTP to date and “loaning” the additional funds which will be repaid by future MiTP events.
- e) TTC make up the shortfall from Capital Rolling Fund and commission the whole project as soon as possible. (£40,000 in Capital Rolling Fund for 2013-2014).

Legal Powers: Parish Councils Act 1957 s3

Recommendation

That the Council:

- i) Considers the options and decides how the project should be progressed.***