

Full Council

Date:	5 February 2013
Title:	Cattle Market
Purpose of the Report:	To receive the viability report compiled by Aspinall Verdi
Contact Officer:	Helen Stewart, Town Clerk

Background

At a Council meeting on 19 June 2012 it was agreed to write to South Oxfordshire District Council requesting finance towards the assessment of a viable mixed use scheme of the Cattle Market and car park site in North Street, Thame. t SODC informed the Council that it would not finance the assessment which meant the Council had two options:

- i) To appoint a commercial consultant to carry out a mixed use viability study.
- or
- ii) To do nothing and await the outcome of the Sainsbury's planning application.

It was decided the correct course of action was to appoint a commercial consultant and to provide a commercial viability report in respect of two development scenarios for the Cattle Market Site.

Aspinall Verdi was commissioned to assess the site and demonstrate whether Policy 8D-P1 as set out in the Thame Neighbourhood Plan was deliverable in the context of advice set out in the National Planning Policy Framework.

The Council is recommendation:

- i) To read and comment on the Report.*
- ii) To decide if any further action is required at this time.*