

Budget Summary

Year Ended 31st March 2015

	2013/14		2014/15	Budget Incr/Decr	
	Projected	Budgeted	Proposed	£	%
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	455601	443200	467290	24090	5.44%
Culture Leisure & Recreation	248802	219819	241000	21181	9.64%
Swimming Pool Revenue Costs (net)	-37291	0	0	0	
Investment Activities	15000	14000	15000	1000	7.14%
	<u>682112</u>	<u>677019</u>	<u>723290</u>	<u>46271</u>	<u>6.83%</u>
INCOME					
Policy & Resources	139867	140107	138115	-1992	-1.42%
Culture Leisure & Recreation	72887	43391	51353	7962	18.35%
Swimming Pool	0	0	0	0	
Investment Activities	40000	40000	40000	0	0.00%
	<u>252754</u>	<u>223498</u>	<u>229468</u>	<u>5970</u>	<u>2.67%</u>
NET REVENUE EXPENDITURE	<u>429358</u>	<u>453521</u>	<u>493822</u>	<u>40301</u>	<u>8.89%</u>
CAPITAL & PROJECT EXPENDITURE					
Policy & Resources	40000	40000	52429	12429	
21st Century Thame Projects (Net)	0	0	0	0	#DIV/0!
Thame Football Partnership (Net)	4500	0	0	0	
Culture Leisure & Recreation	25723	25723	8723	-17000	-66.09%
Rolling Capital Programme Fund	0	0	0	0	
	<u>70223</u>	<u>65723</u>	<u>61152</u>	<u>-4571</u>	<u>-6.95%</u>
TOTAL NET EXPENDITURE	<u>499581</u>	<u>519244</u>	<u>554974</u>	<u>35730</u>	<u>6.88%</u>
Financed as follows					
Reserves at 1st April	164396	105678	194836		
Reserves at 31st March	194836	116455	185836 **		
Used to Fund Expenditure	-30440	-10777	9000		
Precept Support Grant	26976	26976	24241	-2735	-10.14%
Precept Required	503045	503045	521733	18688	3.71%
Total Taxation Funding Required	<u>530021</u>	<u>530021</u>	<u>545974</u>	<u>15953</u>	<u>3.01%</u>
	<u>499581</u>	<u>519244</u>	<u>554974</u>	<u>35730</u>	<u>6.88%</u>

ADJUSTED BASIS

Band D Equivalents	<u>4195.8</u>	<u>4225.7</u>		
Precept per Band D Equivalent (£/annum)	<u>£ 119.89</u>	<u>123.47</u>	<u>£3.58</u>	2.99%
Precept per Band D Equivalent (p/week)	<u>229.93</u>	<u>236.79</u>		

<b>**Note:</b> Recommended minimum reserve equal to 3 months net revenue expenditure	<u>107340</u>	<u>113380</u>	<u>123456</u>
<b>REDUCED (from 6 months to 3 months) IN ABSENCE OF POOL LIABILITY</b>			