

Budget Summary

Year Ended 31st March 2014

	<u>2012/13</u>		<u>2013/14</u>	<u>Budget Incr/Decr</u>	
	<u>Projected</u>	<u>Budgeted</u>	<u>Proposed</u>	<u>£</u>	<u>%</u>
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	536762	452440	442700	-9740	-2.15%
Culture Leisure & Recreation	230624	218041	219819	1778	0.82%
Swimming Pool Revenue Costs (net)	0	0	0	0	
Investment Activities	13500	15000	14000	-1000	-6.67%
	<u>780886</u>	<u>685481</u>	<u>676519</u>	<u>-8962</u>	<u>-1.31%</u>
INCOME					
Policy & Resources	149607	135006	140107	5101	3.78%
Culture Leisure & Recreation	71755	44479	43391	-1088	-2.45%
Swimming Pool	0	0	0	0	
Investment Activities	40006	40000	40000	0	0.00%
	<u>261368</u>	<u>219485</u>	<u>223498</u>	<u>4013</u>	<u>1.83%</u>
NET REVENUE EXPENDITURE	<u>519518</u>	<u>465996</u>	<u>453021</u>	<u>-12975</u>	<u>-2.78%</u>
CAPITAL & PROJECT EXPENDITURE					
Policy & Resources	0	0	40000	40000	25000
21st Century Thame Projects (Net)	0	0	0	0	#DIV/0!
Thame Football Partnership (Net)	0	0	0	0	
Culture Leisure & Recreation	29723	25723	25723	0	0.00%
Rolling Capital Programme Fund	0	0	0	0	
	<u>29723</u>	<u>25723</u>	<u>65723</u>	<u>40000</u>	<u>155.50%</u>
TOTAL NET EXPENDITURE	<u>549241</u>	<u>491719</u>	<u>518744</u>	<u>27025</u>	<u>5.50%</u>
Financed as follows					
Reserves at 1st April	161738	128679	105678		
Reserves at 31st March	105678	130141	116955 **		104379
Used to Fund Expenditure	56060	-1462	-11277		
Precept Support Grant			26976		
Precept Required	493181	493181	503045		
Total Taxation Funding Required	<u>493181</u>	<u>493181</u>	<u>530021</u>	<u>36840</u>	<u>7.47%</u>
	<u>549241</u>	<u>491719</u>	<u>518744</u>	<u>27025</u>	<u>5.50%</u>

UNADJUSTED BASIS

Band D Equivalentents	<u>4394.9</u>	<u>4465.7</u>		
Precept per Band D Equivalent (£/annum)	<u>£112.22</u>	<u>£118.69</u>	<u>£6.47</u>	5.77%
Precept per Band D Equivalent (p/week)	<u>215.22</u>	<u>227.62</u>		

ADJUSTED BASIS

Band D Equivalentents	<u>4394.9</u>	<u>4195.8</u>		
Precept per Band D Equivalent (£/annum)	<u>£ 112.22</u>	<u>119.89</u>	<u>£7.67</u>	6.83%
Precept per Band D Equivalent (p/week)	<u>215.22</u>	<u>229.93</u>		

**Note: Recommended minimum reserve equal to				
3 months net revenue expenditure	129880	116499	113255	113405
REDUCED (from 6 months to 3 months) IN ABSENCE OF POOL LIABILITY				