

Budget Summary

Year Ended 31st March 2019

	<u>2017/18</u>		<u>2018/19</u>	<u>Budget Incr/Decr</u>	
	<u>Projected</u>	<u>Budgeted</u>	<u>Proposed</u>	<u>£</u>	<u>%</u>
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	516844	535827	591603	55776	10.41%
Culture Leisure & Recreation	231490	272348	284677	12329	4.53%
Devolved Services	25000	25000	35000	10000	40.00%
Investment Activities	15800	15000	16000	1000	6.67%
	<u>789134</u>	<u>848175</u>	<u>927280</u>	<u>79105</u>	9.33%
INCOME					
Policy & Resources	156528	153831	176296	22465	14.60%
Culture Leisure & Recreation	17289	41652	42852	1200	2.88%
Devolved Services	0	0	0	0	
Investment Activities	34000	34000	33000	-1000	-2.94%
	<u>207817</u>	<u>229483</u>	<u>252148</u>	<u>22665</u>	9.88%
NET REVENUE EXPENDITURE	<u>581317</u>	<u>618692</u>	<u>675132</u>	<u>56440</u>	9.12%
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12236	12236	12237	1	0.01%
21st Century Thame Projects	0	0	0	0	
Thame Football Partnership	0	0	0	0	
Culture Leisure & Recreation	2224	2223	12223	10000	449.84%
Rolling Capital Programme Fund	11379	11379	10000	-1379	-12.12%
	<u>25839</u>	<u>25838</u>	<u>34460</u>	<u>8622</u>	33.37%
TOTAL NET EXPENDITURE	<u>607156</u>	<u>644530</u>	<u>709592</u>	<u>65062</u>	10.09%
Financed as follows					
Reserves at 1st April	173746	158631	211120		
Reserves at 31st March	<u>211120</u>	<u>158631</u>	<u>185669</u> **		
Used to Fund Expenditure	-37374	0	25451		
Precept Support Grant	0	0	0	0	
Precept Required	<u>644530</u>	<u>644530</u>	<u>684141</u>	<u>39611</u>	6.15%
Total Taxation Funding Required	<u>644530</u>	<u>644530</u>	<u>684141</u>	<u>39611</u>	6.15%
	<u>607156</u>	<u>644530</u>	<u>709592</u>	<u>65062</u>	10.09%

ADJUSTED BASIS

					Excluding Dev Services
Band D Equivalents		<u>4434.4</u>	<u>4547.6</u>		
Precept per Band D Equivalent (£/annum)		<u>£ 145.35</u>	<u>150.44</u>	<u>£5.09</u>	3.50%
Precept per Band D Equivalent (p/week)		<u>278.75</u>	<u>288.51</u>		1.99%

****Note: Recommended minimum reserve equal to 3 months net revenue expenditure 145329 154673 168783 REDUCED (from 6 months to 3 months) IN ABSENCE OF POOL LIABILITY**