

Policy & Resources Committee				Budget Summary 2016 - 2017	Balances up to 31 December = Month 9 (75%)
EXPENDITURE	Budget Estimates	Actual Exp	% Budget Estimate	Comments	
101 Central Services	0	0	0		
102 Town Hall	10,142	992	9.8	General underspend, but anomalous percentage due to rent recharge - underlying percentage is 63%	
106 Community Activities	91,829	57,087	62.2	A variety of underspent items, which will balance out at year end	
107 Grants	20,000	15,995	80.0	Grant process complete for 2016-17 approved at Council 21.06.16 min 16(1). Other 20% (£4,000) is free use - book entry only.	
108 TFP TC Costs	922	50	5.4	No staff resources needed so far	
112 Street Market	16,300	11,354	69.7		
113 Neighbourhood Plan	55,189	44,280	80.2	Professional fees 85% spent	
114 Community Engagement	46,159	29,146	63.1	Cost of sales under budget and release of Annual Report Reserve	
115 Car Parks	43,734	31,937	73.0		
117 Democratic Services	89,104	69,540	78.0		
118 Civic	21,223	10,451	49.2	Various items unspent or under spent to date - will be in line by end of year	
119 Corporate Management	133,220	106,589	80.0		
301 Swimming Pool	1,336	324	24.3	Legal activity gone quiet so staff resources not spent as budgeted	
302 Investment Activities	15,000	7,508	50.1	First half fees only	
<b>TOTAL</b>	<b>544,158</b>	<b>385,253</b>	<b>70.8</b>		
INCOME	Budget Estimates	Actual Income	% Budget Estimate	Comments	
101 Central Services	598,209	598,168	100.0	100% of precept received; some interest income still to come	
102 Town Hall	11,000	7,358	66.9	Bookings tailing off after early rush - more publicity underway. £4,000 free use not yet allocated as part of annual Grant process	
106 Community Activities	24,587	28,438	115.7	Grant towards Queen's 90th Birthday celebrations not budgeted	
107 Grants	0	0	0.0		
108 TFP TC Costs	50	0	0.0	Rent invoiced in January	
112 Street Market	71,458	50,211	70.3	3 weeks rent free agreed - Community day, OCC Maintenance works & Christmas Closure Farmers Market income down due to fewer stalls attending.	
113 Neighbourhood Plan	0	0	0.0		
114 Community Engagement	4,496	3,190	71.0	Information Centre sales running slightly less than budget (except clear sacks)	
115 Car Parks	33,315	31,937	95.9	All categories of parking related income are ahead of budget run rate - helps protect reserve.	
117 Democratic Services	1,000	0	0.0	Unlikely to materialise. Partially offset by unbudgeted £721 sponsorship at Town Boundary sign	
118 Civic	0	0	0.0		
119 Corporate Management	0	0	0.0		
301 Swimming Pool	0	0	0.0		
302 Investment Activities	35,000	16,264	46.5	First half income only	
<b>TOTAL</b>	<b>779,115</b>	<b>735,566</b>	<b>94.4</b>		

NB: Full accounts available for inspection from the Clerk