

Financial Risk Assessment : 2. Banking and Investments					Responsible Officer: RFO / Full Council Committee	
Ref No.	Hazard	Like - lihood	Impact	Rating	Risk Control Measures	
					1	Incorrect or illegal procedure
					Bank accounts operated within fixed limits. e.g. BACS payments.	
					No permitted transfer to, from or between accounts or withdrawals without approval of Council.	
					Codes and passwords changed when officer responsible for specific tasks changes.	
2	Poor performance of investments	3	3	9	Investments managed by professional investment manager/company.	
					Regular reports of investments to P&R Committee.	
					Investment Strategy agreed and reviewed by P&R annually.	
3	Investment dividends misappropriated or lost	1	3	3	Dividend vouchers reconciled with investment statements.	
					Dividend vouchers stored securely.	
	Reviewed by:				Date:	
	Town Clerk Approval:				Date:	