

Policy & Resources Committee

Date:	7 February 2017
Title:	Investment Strategy
Contact Officer:	Graham Hunt, Town Clerk

Purpose of this Report

1. To provide background to the review / renewal of the Investment Strategy.

Background

2. The Council is required to approve an Investment Strategy on an annual basis.
3. The Investment Strategy should set out what the Council intends to do with any surplus funds and is there to ensure that the Council invests prudently to achieve the optimum return, bearing in mind the security (safety) and liquidity (ease of access) of the funds invested. These requirements provide a basis to create clear treasury management objectives and to structure sound treasury management policies and practices.
4. Officers have reviewed the strategy, last adopted in February 2016, and updated as follows:
 - a) Removed the sterling requirement, as some Non Specified Investments via the Town Council's Fund Manager are held in other currencies / commodities.
 - b) Reflected the practice of the annual presentation being made to the Policy and Resources Committee, rather than Full Council.

Recommendation that:

- i) The Investment Strategy presented be considered and approved for the next twelve months.***