

## Policy & Resources Committee

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<b>Date:</b>	<b>16 February 2016</b>
<b>Title:</b>	<b>Investment Strategy</b>
<b>Contact Officer:</b>	<b>Graham Hunt, Town Clerk</b>

### **Purpose of this Report**

1. To provide background to the review / renewal of the Investment Strategy.

### **Background**

2. The Council is required to approve an Investment Strategy on an annual basis.
3. The Investment Strategy should set out what the Council intends to do with any surplus funds and is there to ensure that the Council invests prudently to achieve the optimum return, bearing in mind the security (safety) and liquidity (ease of access) of the funds invested. These requirements provide a basis to create clear treasury management objectives and to structure sound treasury management policies and practices.
4. Officers have reviewed the strategy, last adopted in March 2015, and updated as relevant.

### **Recommendation that:**

- i) The Investment Strategy presented be considered and approved for the next twelve months.***