

Budget Summary

Year Ended 31st March 2018

	<u>2016/17</u>		<u>2017/18</u>	<u>Budget Incr/Decr</u>	
	<u>Projected</u>	<u>Budgeted</u>	<u>Proposed</u>	<u>£</u>	<u>%</u>
REVENUE EXPENDITURE	(excluding recharges /depreciation)				
Policy & Resources	509168	512234	535827	23593	4.61%
Culture Leisure & Recreation	249582	260192	272348	12156	4.67%
Devolved Services	0	0	25000	25000	
Investment Activities	101768	15000	15000	0	0.00%
	<u>860518</u>	<u>787426</u>	<u>848175</u>	<u>60749</u>	<u>7.71%</u>
INCOME					
Policy & Resources	159990	147907	153831	5924	4.01%
Culture Leisure & Recreation	42018	42718	41652	-1066	-2.50%
Devolved Services	0	0	0	0	
Investment Activities	120768	35000	34000	-1000	-2.86%
	<u>322776</u>	<u>225625</u>	<u>229483</u>	<u>3858</u>	<u>1.71%</u>
NET REVENUE EXPENDITURE	<u>537742</u>	<u>561801</u>	<u>618692</u>	<u>56891</u>	<u>10.13%</u>
CAPITAL & PROJECT EXPENDITURE (Net)					
Policy & Resources	12236	12236	12236	0	
21st Century Thame Projects	0	0	0	0	
Thame Football Partnership	0	0	0	0	
Culture Leisure & Recreation	9637	9636	2223	-7413	-76.93%
Rolling Capital Programme Fund	12536	12536	11379	-1157	-9.23%
	<u>34409</u>	<u>34408</u>	<u>25838</u>	<u>-8570</u>	<u>-24.91%</u>
TOTAL NET EXPENDITURE	<u>572151</u>	<u>596209</u>	<u>644530</u>	<u>48321</u>	<u>8.10%</u>
Financed as follows					
Reserves at 1st April	134573	172526	158631		
Reserves at 31st March	<u>158631</u>	<u>172526</u>	<u>158631</u> **		
Used to Fund Expenditure	-24058	0	0		
Precept Support Grant	0	0	0	0	
Precept Required	<u>596209</u>	<u>596209</u>	<u>644530</u>	<u>48321</u>	<u>8.10%</u>
Total Taxation Funding Required	<u>596209</u>	<u>596209</u>	<u>644530</u>	<u>48321</u>	<u>8.10%</u>
	<u>572151</u>	<u>596209</u>	<u>644530</u>	<u>48321</u>	<u>8.10%</u>

ADJUSTED BASIS

					Excluding Dev Services
Band D Equivalents		<u>4352.2</u>	<u>4434.4</u>		
Precept per Band D Equivalent (£/annum)		<u>£ 136.99</u>	<u>145.35</u>	<u>£8.36</u>	6.10%
Precept per Band D Equivalent (p/week)		<u>262.72</u>	<u>278.75</u>		1.99%

****Note:** Recommended minimum reserve equal to
3 months net revenue expenditure 134436 140450 154673
REDUCED (from 6 months to 3 months) IN ABSENCE OF POOL LIABILITY